## ACKNOWLEDGMENTS

THE CHAPTERS IN THIS BOOK are based on presentations the authors made at a workshop entitled "The Future of Central Banking" hosted by the Global Markets Working Group at the Hoover Institution on March 30, 2009. It was the second such workshop hosted by the Working Group; the first was held in the summer of 2008. The Working Group was established soon after the financial crisis began in 2007 to bring policy makers, market experts, and scholars together to address key policy issues facing the United States and global economies. We thank the Hoover Institution for generous financial support of the Working Group and the workshop. We especially thank John Raisian, director of the Hoover Institution, who first suggested that the findings of the workshop be made available quickly to a wider audience in the form of this book. We also thank the participants of the workshop for the valuable ideas they raised in discussion, many of which

are reflected in these pages. In addition to the authors of this volume, participants included:

- Philippe Barret
- Gary Becker
- Vineer Bhansali
- Nick Bloom
- Michael Boskin
- Alan Dachs
- Robert Daines
- Jim Dignan
- Frederick Furlong
- Joe Grundfest
- John Gunn
- Matthew Gunn
- Michael Halloran
- Tom Hoenig
- Nick Hope
- Chad Jones
- Jeff Jones
- Michael Klausner
- Mordecai Kurz
- Stephen Langlois
- Ed Lazear
- Andrew Levin

- Mickey Levy
- Sergey Lobanov
- Dennis Lockhart
- Jamie McAndrews
- Ronald McKinnon
- George Parker
- Wesley Phoa
- John Powers
- John Raisian
- Michael Rierson
- Ajay Royan
- Martin Schneider
- Kenneth Scott
- John Shoven
- Iosie Smith
- Richard Sousa
- Johannes Stroebel
- Cliff Tan
- James Van Horne
- John Williams
- Haoxiang Zhu

John Cogan and Peter Robinson offered helpful comments on the book.

We are also indebted to the dedicated staff of the Hoover Institution. Marshall Blanchard, Michele Horaney, LaNor Maune, Jennifer Navarrette, Jennifer Presley, Susan Schendel, Marie-Christine Slakey, and Ann Wood all provided valued assistance that made this book possible.

In addition, several authors wish to acknowledge people who offered comments on their chapters. *George Shultz* appreciates the comments of Michael Boskin, Matthew Gunn, and Allan Meltzer. *Allan Meltzer* thanks Marvin Goodfriend, Alan Greenspan, Robert Hetzel, and Peter Wallison. *Darrell Duffie* is grateful for conversations with, or comments from, Tobias Adrian, James Aitken, Diplas Athanassios, John Campbell, Yue Chen, Laurent Clerc, John Cochrane, Bill Dudley, Nathaniel Emodi, Peter Fisher, Ken French, Nadine Garrick, Jason Granet, Joe Grundfest, Anil Kashyap, Matthew Leising, Theo Lubke, Robert Litan, Manmohan Singh, Myron Scholes, René Stulz, Todd Sullivan, Christian Upper, Haoxiang Zhu, and Solomon Zirkyev. *Richard Herring* is grateful to Ken Scott for his comments.