

# The Taylor Rule at 30

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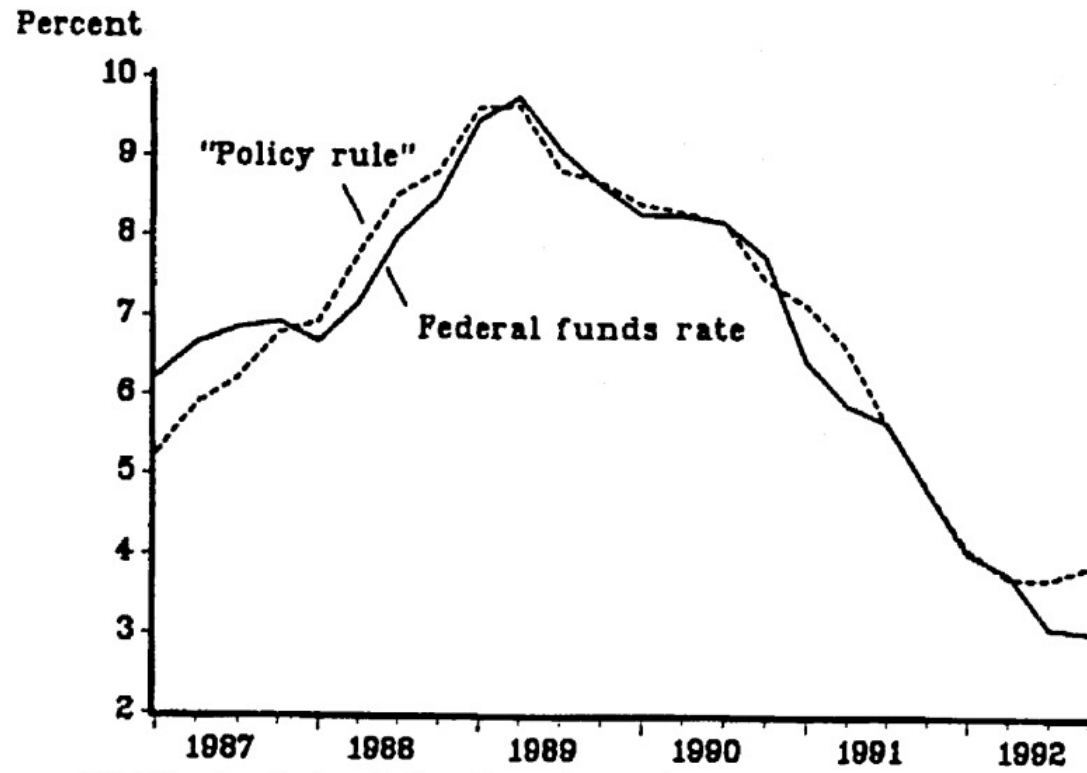


Figure 1. Federal funds rate and example policy rule.

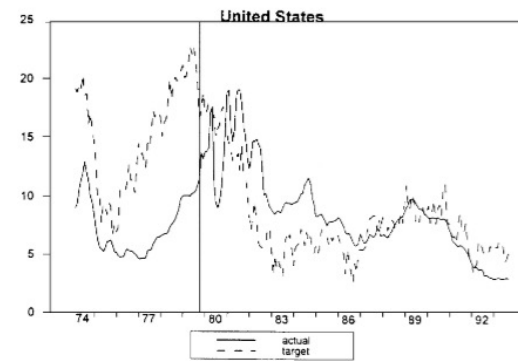
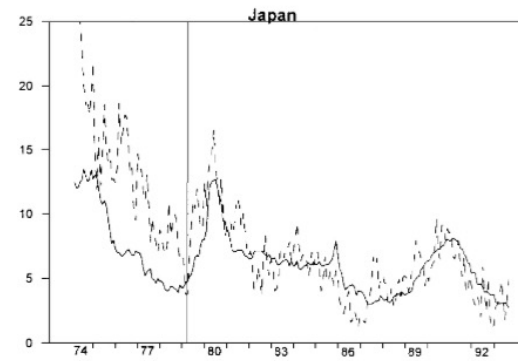
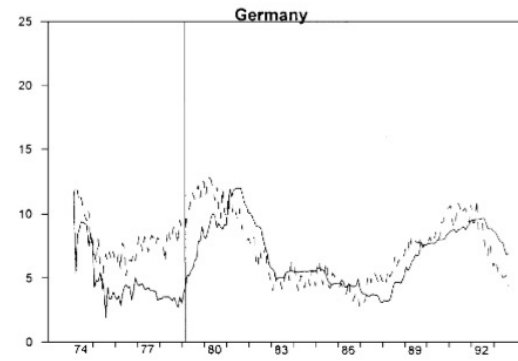
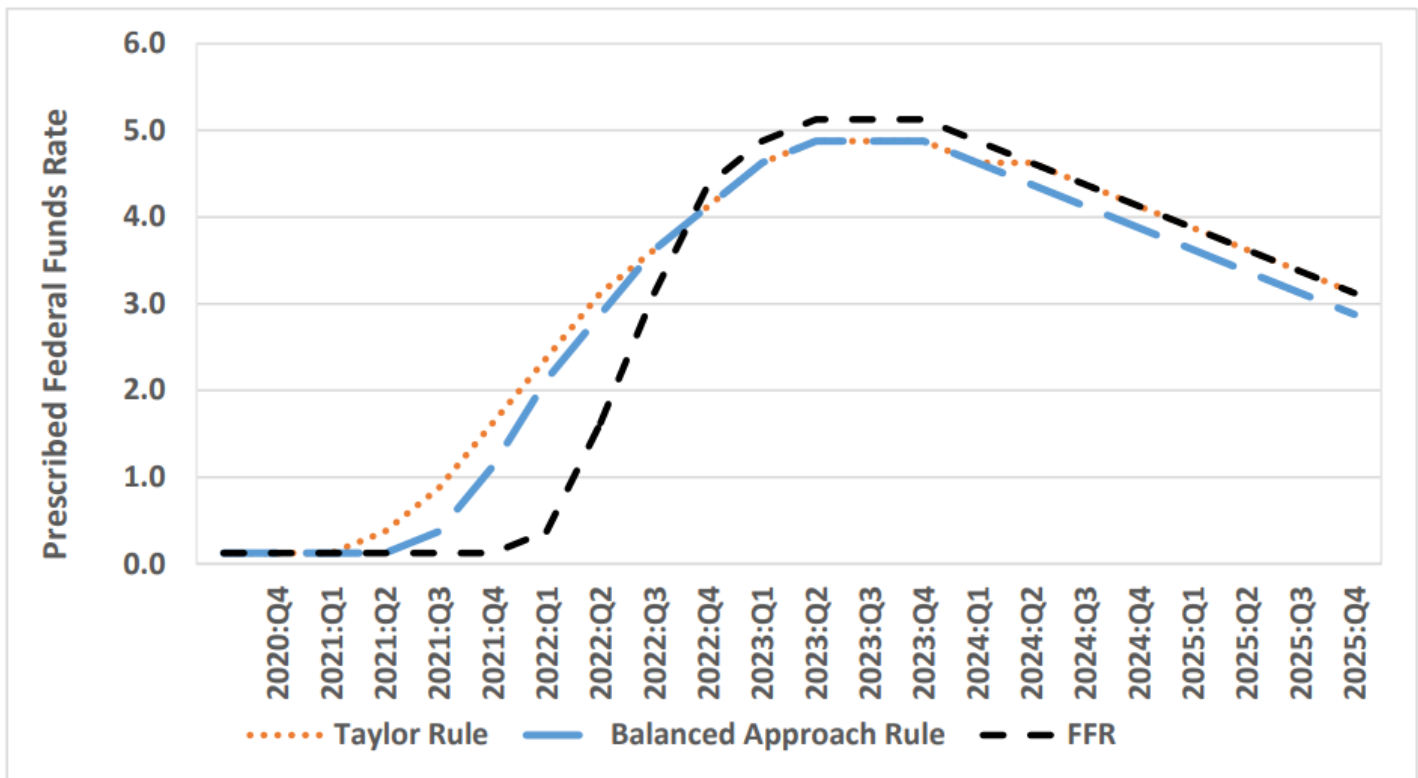


Fig. 2. G3 interest rates: target vs. actual.



Papell and Prodan (2023)