

A Joint Workshop

“Cross-Border Resolution Policy: Issues & Options”

***Joint Penn/Wharton Financial Institutions Center &
Stanford/Hoover Resolution Project Workshop:***

“Cross-Border Resolution Policy: Issues & Options”

July 24 & 25, 2012

Evening of Tuesday, July 24, 2012

6:30 – 7:15pm: Cocktails

7:15 – 9:00pm: Dinner

Location: 8th Floor, Jon M. Huntsman Hall, 3730 Walnut Street

Wednesday, July 25, 2012

Location: 8th Floor, Jon M. Huntsman Hall, 3730 Walnut Street

8:00 – 8:45am: Continental Breakfast

8:45am: Introduction & Welcome Richard Herring

*Chairman for sessions 1 & 2: **John Taylor, Stanford University***

9:00 – 10:15 am:

Session 1. Key Obstacles to Cross-Border Resolution in the Current Regime: Lessons from Lehman Brothers, Fortis, Dexia and others

Richard Herring, Wharton Financial Institutions Center

Harvey Miller, Weil, Gotshall, & Manges

Simon Gleeson, Clifford Chance

10:15 – 10:30 am: Coffee Break

10:30 – 11:45pm:

Session 2: Initial Policy Responses

Eva Hüpkes, The Financial Stability Board

Jan Krahenen, Johann Goethe University, Frankfurt

Daniel Ryan, PricewaterhouseCoopers

David Schraa, The Institute for International Finance

Darrell Duffie, Stanford University

*Chairman for Session 3, **Ken Scott, Stanford University***

Session 3 Alternative Directions

11:45 – 1:00pm:

Session 3.A FDIC Plan for a Holding-Company Centered Resolution

John Simonson, FDIC

David Wall, FDIC

Tom Huertas, Ernst & Young

Randall Guynn, Davis & Polk

1:00 – 1:45 pm: Lunch

1:45 – 3:00pm:

Session 3.B Harmonization of Anglo-American Resolution Procedures

Andrew Gracie, Bank of England

M P Azevedo, FDIC

Kern Alexander, Zurich University

3:00 – 4:15

Session 3.C Choice of Resolution Procedure & Mutual Recognition

Thomas Jackson, Rochester University

David Skeel, University of Pennsylvania

Peter Wallison, American Enterprise Institute

Roberta Romano, Yale University

Rodgin Cohen, Sullivan & Cromwell

4:20pm: Reception



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This workshop is supported by a grant from the Alfred P. Sloan Foundation to the Wharton Financial Institutions Center for Regulation of the Financial Services Sector in the 21st Century