

Hoover Institution and the Center for Latin American Studies present

THE UNEVEN RECOVERY: EMERGING MARKETS VERSUS DEVELOPED ECONOMIES

Friday, October 14, 2011

Stauffer Auditorium

Hoover Institution, Stanford University

The economic recovery in Mexico has been robust in the past two years, especially in contrast with the slow recovery in the United States. This remarkable unevenness also characterizes the recoveries of other emerging market economies in contrast with developed economies as a whole. This one-day conference brings together economists with extensive policy-making experience in emerging market and developed economies to explore the reasons for this difference and develop the policy implications.

AGENDA

- 8:30–9:00 A.M. **Continental Breakfast**
- 9:00–9:30 A.M. **Opening Remarks**
George P. Shultz, the Thomas W. and Susan B. Ford Distinguished Fellow, Hoover Institution
- 9:30–10:20 A.M. [Global Crisis and Economic Recovery in North America](#)
Pedro C. Aspe, finance minister of Mexico, 1988–94, cochairman, Evercore Partners
- 10:20–11:10 A.M. [Mexico’s Competitiveness in the Middle of a Global Meltdown](#)
Francisco Gil Díaz, finance minister of Mexico, 2000–2006, executive president, Telefónica, Mexico and Central America
- 11:10–NOON [How Mexico Avoided the Financial Crisis of 2007–2009](#)
Stephen Haber, the Peter and Helen Bing Senior Fellow, Hoover Institution, and professor of political science, Stanford University
- NOON–1:45 P.M. **Luncheon Address: *Why the Slow Recovery in the United States?***
Allan Meltzer, visiting fellow, Hoover Institution, and professor of economics, Carnegie Mellon University
- 1:45–2:30 P.M. [A European Perspective on the Uneven Recovery](#)
Leszek Balcerowicz, visiting fellow, Hoover Institution, finance minister of Poland, 1989–91 and 1997–2000, and central bank governor of Poland, 2001–7
- 2:30–3:15 P.M. [Policy Responses to the Recession, Financial Crisis, and Anemic Recovery in the United States](#)
Michael J. Boskin, senior fellow, Hoover Institution, and professor of economics, Stanford University
- 3:15–4:00 P.M. [Global Policy Imbalances and the Uneven Recovery](#)
John B. Taylor, the George P. Shultz Senior Fellow in Economics, Hoover Institution, and professor of economics, Stanford University
- 4:00–4:45 P.M. **General Discussion**
Moderator: Pablo Villanueva, PhD student in economics and president of the Mexican Student Association, Stanford University