

November 3rd, 2014 – 5:00 pm
Policy Seminar with Peter Thiel on
Zero to One: Notes on Startups, or How to Build the Future
Stauffer Auditorium

ISSUES DISCUSSED

Peter Thiel spoke about the basic principles that underlie innovative products and startup firms, using examples from his own experience starting up firms such as Paypal and Palantir. He emphasized the importance of creating a firm or product with characteristics of monopoly, and contrasted that idea with the distinction between monopoly and competition taught in economics. He also spoke more broadly about the future of technology and its impact on economic growth in developed countries. He answered questions about his ideas applied to clean-tech and ed-tech firms.