Figures and Tables

FIGURES

1.1 The chain of causation 4
2.1 Average revenue from electricity sales 19
2.2 Example of CAISO load forecast, actual load, and available generating resources 46
2.3 Operational capacity of California’s three investor-owned utilities 67
3.1 Installed capacity by generation type in the western grid, as of January 2000 85
3.2 Net generation and utility sales, WSCC states 89
3.3 California energy consumption growth 93
3.4 Electricity generation supporting electricity use 95
3.5 Electricity imports into California 97
3.6 In-state electricity generation 98
3.7 Sources of generation other than natural gas 99
3.8 Gas-fired generation 99
3.9 Current status of new generating plants 102
3.10 New plant construction 102
3.11 Spot wholesale prices 110
3.12 Peak and off-peak wholesale prices 110
3.13 Price versus quantity for California PX: July 1999
3.14 Market equilibria without retail price control
3.15 Market equilibria with retail price control
3.16 Natural gas spot prices in California
3.17 Price versus quantity for California PX: November 2000
4.1 Spot wholesale prices, California PX
4.2 Spot power prices: various western markets
4.3 California electricity futures prices
4.4 Natural gas spot market prices
4.5 DWR electricity purchases
4.6 Average generating capacity off-line
4.7 New electric generation capacity on-line
4.8 Expected new generating capacity in California from plants under construction
4.9 Reductions in electricity use
4.10 Electricity system emergency levels
4.11 Energy emergencies and blackouts in California
4.12 Residential prices for PG&E
5.1 Total MW under long-term state contracts
5.2 State-negotiated long-term contracts versus expected future wholesale prices
5.3 State financial obligations for long-term contracts
6.1 PX price and volume during a month

TABLES
2.1 Retail sellers of electricity in California: 1999
2.2 Divestiture of IOU-generating assets in California
3.1 California versus all U.S. residential electricity use
3.2 Official California forecasts versus actual growth
3.3 Electricity-generating plants going on-line after restructuring
3.4 Electricity-generating plants, approved after restructuring, not on-line
4.1 Rolling blackouts in California
4.2 State costs for electricity purchases