

ABOUT THE AUTHORS

MICHAEL S. BERNSTAM is a research fellow at the Hoover Institution, Stanford University. He was an economic adviser to the Russian government, the Central Bank of Russia, the Office of the President, and the Parliament on various policy projects in 1991–1995. He coauthored several studies for the World Bank and the U.S. Agency for International Development on reforming Russian energy, banking, and housing industries. He is a regular commentator on Russian economy and finance for Radio Liberty.

ALVIN RABUSHKA is a senior fellow of the Hoover Institution at Stanford University. He is the author or coauthor of numerous books and articles on the economic development of Hong Kong, Taiwan, Singapore, Korea, Malaysia, and China. He writes an annual report on the Israeli economy. He developed, with Robert E. Hall, the flat tax, which was recognized in *Money* magazine's "Money Hall of Fame" (1992) for its pioneering contributions to financial innovation. Their most recent work is *The Flat Tax*, 2d ed. (Hoover Press, 1995). During the past few years, he has paid increasing attention to the transition economies of Central and Eastern Europe.