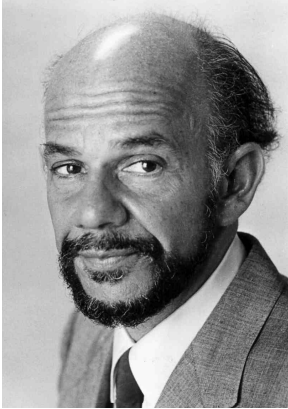


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The holder of a Ph.D. in economics from New York University, Melvyn Krauss's current research focuses on the relationship between free trade and the welfare state, foreign trade policy issues, and regional economics. His most recent book is *How Nations Grow Rich: The Case for Free Trade* (1997). He also edited, with Hoover fellow Edward Lazear, *Searching for Alternatives: Drug Control Policy in the United States* (1991). He is a professor emeritus of economics at New York University.